

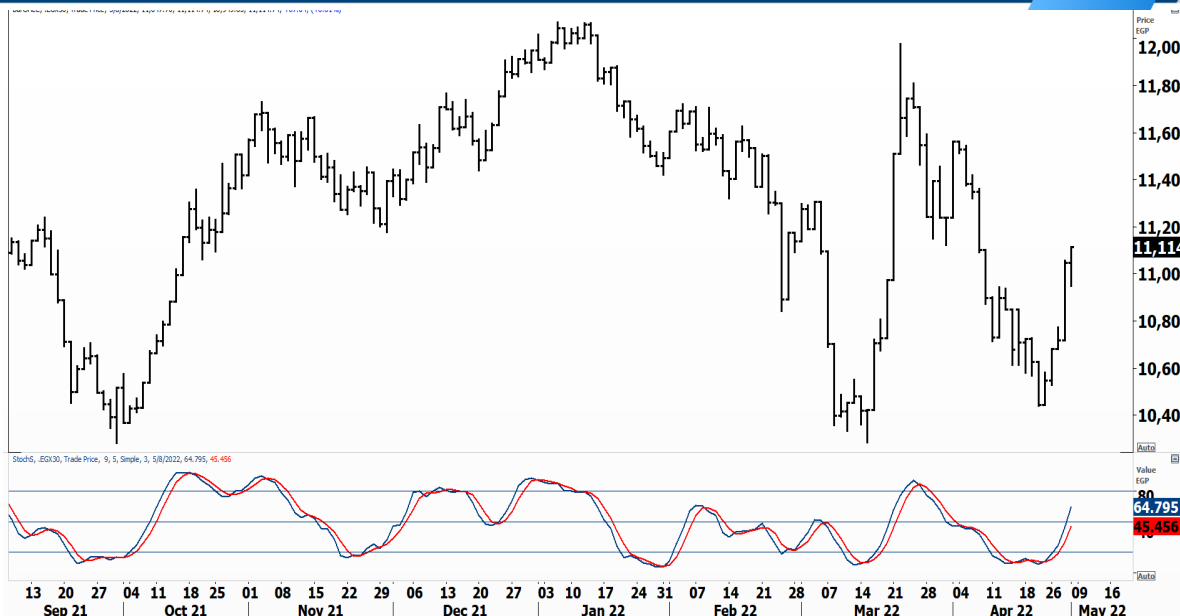


PIONEERSECURITIES

# TECH TO THE POINT

9-May- 2022

This report must be read with the disclaimer  
on the last page



Price EGP

12,000

11,800

11,600

11,400

11,200

11,114

11,000

10,800

10,600

10,400

Auto

Value EGP

80

64,795

65,456

Auto

Last

11,109.22

High Today

11,114.74

Low Today

10,949.65

Volume M

79.701

First Support

10,300

Second Support

9,800

First Resistance

11,200

Second Resistance

11,550

Stop Loss

HISTORICAL RETURN %

1 WEEK

0.03%

1 MONTH

-0.46%

1 QUARTER

-5.46%

1 YEAR

4.37%

YTD

-7.52%

## Analysis

Picking outperformers is what investors should do, and keep all their trades short-term as we are still in a risky situation, despite the latest market rebound.

The good point here is that the rebound from 10,400 created a higher low, which should be viewed as a positive signal. The market rise, however, did not come this time with strong breadth, which means that investors should approach the market with care and be picky in choosing stocks.

If the next decline fails to break below 10,400, this will be considered as the first significant signal to act upon.

## Equal Weights Global Index/ EGX 100

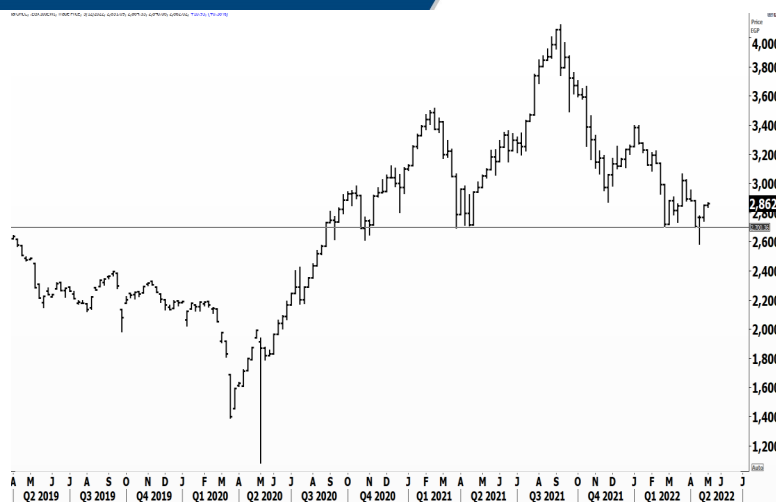
### Analysis

The weekly chart of the EGX 100 index shows that the 2,700 level was able to halt the strong market decline.

This is our most important level to watch, and the ability to stop the decline there is good news.

However, we need to see at least a break above 3,050, which is the next minor peak. A break above this level will trigger our first entry level.

Position holders can reduce exposure slightly and repurchase at the 3,050 breakout.



## Resistance


**ORAS**  If the breakout above 80 is confirmed, the stock will probably witness a significant move that will take it near 100. Those who want to step in can do so if this breakout is confirmed.


## Support

No stocks broke their support yesterday


## Testing


### Support

**EAST**  If the stock witnesses a higher low from its support that lies around 10.5, this will be viewed as a positive scenario and a breakout above 12 will probably be expected to occur. Those who want to buy after confirmation can enter at the 12 breakout.

**EFIH**  Hovering around its support that lies at 17. A violation below this level is unlikely to take place, Our current target lies at 18.5.

### Resistance

**MNHD**  The 2.6 is the current resistance for MNHD. A break above it will be an early signal of a potential break above 2.8, which will probably lead the stock near 3. Thus, buying at the 2.6 breakout is not a bad idea with a stop below the low of the breakout day.

**FAIT**  The resistance of 14.75 is of major magnitude. We do not recommend stepping in before this level is clearly broken to the upside. Such a breakout will lead FAIT to new historical highs.

**EGCH**  Buy at the 4.1 breakout; such a breakout will lead the stock to 4.5. Stops should be placed below 3.8.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

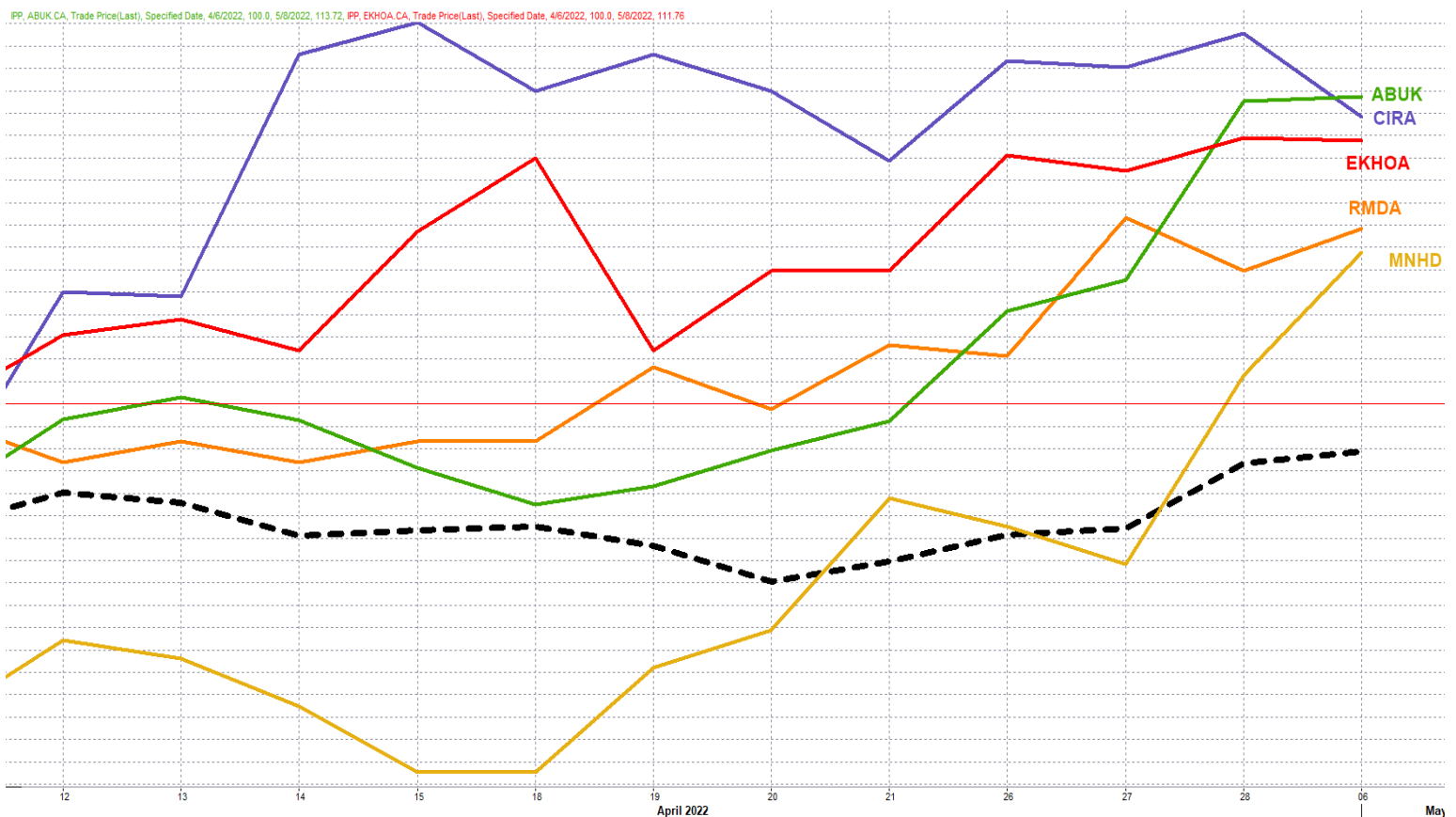
### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

### Top 5 Performers

### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	45	41.5	40.8	45*	47.5	↔	Hold	47.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.92	4.4	4.1	5.07	5.6	↔	Hold	5.07
ABUK.CA	ABU QIR FERTILIZERS /d	28.34	27.5	25.5	30	32.5	↔	Hold	25.5
EAST.CA	EASTERN CO/d	11.11	10.7	10.25	11.5	11.8	↔	Hold	10.7
HRHO.CA	EFG HERMES HOL/d	16.42	16.2	14.5	17.5	18.2	↔	Hold	14.5
TMGH.CA	TALAT MOSTAFA/d	8.5	8.2	7.6	9.15	9.5	↔	Hold	9.5
EKHO.CA	EGYPT KUWAIT H/d	1.309	\$1.27	\$1.23	\$1.34	\$1.38	↔	Hold	\$1.34
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	17.5	17	16.6	18.9	19.48	↔	Hold	16.6
SWDY.CA	ELSWEDY ELECTR/d	8.21	7.83	7.3	8.7	9	↔	Hold	7.3
ETEL.CA	TELECOM EGYPT/d	16	15.1	14.4	16.5	16.9	↔	Hold	16.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	2347	21.2	20.3	23.6	25.8	↑	Hold	21.2
CLHO.CA	CLEOPATRA HOSPITAL	5.26	4.95	4.85	5.5	5.7	↑	Hold	4.85
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	105	99	92.5	110	117	↑	Hold	92.5
CIEB.CA	CREDIT AGRICOL/d	6.62	6.2	5.4	6.95	7.15	↔	Hold	7.15
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.71	11	10.5	12.6	13.5	↑	Hold	11
HDBK.CA	HOUSING AND DEVELOPMENT BANK	38.39	35.5	32.6	38.9	39.8	↔	Hold	35.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.91	3.7	3.5	4.1	4.24	↔	Hold	3.7
ISPH.CA	IBNSINA PHARMA/d	2.56	2.5	2.2	3	3.25	↓	P.Sell	3
ESRS.CA	EZZ STEEL/d	14.9	14.2	13.6	15	15.8	↔	Hold	13.6
MNHD.CA	NASR CITY HOUSE/d	2.53	2.3	2.15	2.6	2.73	↔	Hold	2.15
HELI.CA	HELIOPOLIS/d	5.8	5.48	4.75	6	6.3	↔	Hold	4.75
SKPC.CA	SIDI KERIR PET/d	8.44	7.95	7.5	8.5	8.94	↔	Hold	7.5
AUTO.CA	AUTO GHABBOUR /d	4.1	3.8	3.4	4.3	4.55	↔	Hold	3.4
PHDC.CA	PALM HILL DEV /d	1.634	1.59	1.42	1.69	1.75	↔	Hold	1.42
ORAS.CA	ORASCOM CONSTRUCTION	80.99	78	71	80*	86	↔	Hold	71
ORWE.CA	ORIENTAL WEAVERS /d	7.97	7.85	7.6	8.3	8.6	↔	Hold	7.6
MTIE.CA	MM GROUP FOR INDUSTRY /d	3.38	3.17	3	3.55	3.95	↓	P.Sell	3
CCAP.CA	CITADEL CAPITA/d	1.338	1.27	1.17	1.35	1.45	↔	Hold	1.17
ORHD.CA	ORASCOM EGYPT/d	4.29	3.95	3.75	4.5	5.2	↔	Hold	4.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.27	2.13	2	2.35	2.5	↔	P.Buy	2
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	12.8	11.87	11.2	13.3	14	↔	Hold	11.87

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

### **Saleh Nasser**

Chief Technical Strategist

### **Ahmed Hassan**

Senior Technical Analyst

### **Dina Fahmy**

Senior Technical Analyst

### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.